



GUAM PRESERVATION TRUST

INANGOKKON INADAHÍ GUÅHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047
www.guampreservationtrust.com

2009 FEB - 2 PM 1:22 - *mm*

January 30, 2009

Honorable Judith T. Won Pat
Speaker
30th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL 29-113 requiring the monthly and quarterly reports of revenues and expenditures, attached please find the Guam Preservation Trust financial statement for the month ending December 31, 2008.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jgpreservation@guam.net.

Sincerely,

Joe Quinata
Chief Program Officer

Attachment

30-89-0187

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 1/30/09
Time 2:47
Received by JS

0182

Guam Preservation Trust
Profit & Loss
October 1, 2008 through January 30, 2009

	Oct 1, '08 - Jan 30, 09
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	262,764.13
Total Income	262,764.13
Gross Profit	262,764.13
Expense	
6001 · Salaries	45,859.07
6005 · FICA Expense	3,574.33
6010 · Simple Plan - Co. Contribution	1,800.00
6100 · Rent	2,700.00
6110 · Equipment Rental	938.18
6200 · Repairs and Maintenance	306.25
6300 · Supplies	480.95
6500 · Insurance	3,801.00
6601 · Accounting Services	5,859.40
6602 · Legal Services	960.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	5,158.92
6702 · Travel	4,465.29
6703 · Conference Fees	2,178.45
Total 6700 · Travel & Ent	11,802.66
6800 · Communication	1,130.88
6815 · Advertising	1,085.60
6830 · Postage and Delivery	58.00
6851.10 · Grant- GU Museum -Cham. Affairs	1,620.00
6851.13 · Archaeological/Museum	79,512.16
6851.16 · Grant-Cultural Heritage program	15,030.43
6851.19 · Grant-Taleyfac Bridge	18,978.36
6851.21 · Guam History Day Project	275.00
6851.23 · SAKMAN TASI GRANT	266.40
6851.24 · Legislature Bldg-Struct	16,200.00
6851.25 · MG Cook Rehabilitation	102,099.28
6851.26 · Sponsorship-Micronesia I.F.	5,000.00
6851.27 · Ceramic/Glass Cat. Grant	5,446.00
6851.28 · Archival Grant-Japan Navy	4,341.00
6880 · Bank Service Charges	187.50
6881 · Investment Fees	743.96
6890 · Miscellaneous	342.86
6891 · Stipend	350.00
6910 · Depreciation Expense	633.25
Total Expense	331,382.52
Net Ordinary Income	-68,618.39
Other Income/Expense	
Other Income	
7010 · Interest Income	132.89
7020 · Investment Income	20,083.28
Total Other Income	20,216.17
Other Expense	
7050 · Change in FV of investments	-41,198.83
8010 · Interest Expense	505.96
Total Other Expense	-40,692.87
Net Other Income	60,909.04
Net Income	-7,709.35

9:56 AM

01/30/09

Accrual Basis

Guam Preservation Trust
Balance Sheet
As of January 30, 2009

	Jan 30, 09
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	83,291.32
1010 · Cash-checking #0601-012085	101,370.74
Total Checking/Savings	184,662.06
Accounts Receivable	
1201 · Due from General Fund	6,201,863.38
1205 · Allowance for doubtful account	-5,345,996.00
Total Accounts Receivable	855,867.38
Other Current Assets	
1020 · Investments - Ameritrade	651,190.94
1030 · Investments - Merrill Lynch	638,731.10
1060 · Investments-R.J. & Assoc	631,399.61
1500 · Prepaid Expenses	
1501 · Prepaid Rent	900.00
Total 1500 · Prepaid Expenses	900.00
Total Other Current Assets	1,922,221.65
Total Current Assets	2,962,751.09
Fixed Assets	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-9,725.87
Total Fixed Assets	4,022.83
TOTAL ASSETS	2,966,773.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	11,608.98
2200 · Accrued Expense	3,461.85
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	28,009.22
Total Other Current Liabilities	51,080.05
Total Current Liabilities	51,080.05
Total Liabilities	51,080.05
Equity	
3050 · Retained Earnings	2,923,403.22
Net Income	-7,709.35
Total Equity	2,915,693.87
TOTAL LIABILITIES & EQUITY	2,966,773.92